GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2138
ANSWERED ON:05.12.2014
TRADE WITH PAKISTAN
Subbareddy Shri Yerram Venkata

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether trade ties with Pakistan have been deteriorating in the recent times;

(b) if so, the details thereof; and

(c) the steps taken by the Government to boost trade with Pakistan? ANSWER

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

(a) & (b): No, Madam. The bilateral trade data between India and Pakistan, for the last three years, is as under:

(Values in US $ Millions)

S.No.		2011-2012	2012-2013	2013-2014
1.	Export from India	1,541.56	2,064.79	2,274.26
2	Import into India	397.66	541.87	426.88
3.	Total Trade	1,939.21	2,606.66	2,701.15
4.	Trade Balance	1,143.90	1,522.92	1,847.38

(c) : During the 7th round of talks on Commercial and Economic Cooperation between Commerce Secretaries of India and Pakistan held in Islamabad on September 20-21, 2012, it was, inter-alia, agreed that Pakistan would transition fully to MFN (non-discriminatory) status for India by December, 2012. Pakistan, however, did not adhere to the timelines. The Commerce Ministers of India and Pakistan met on 18th January, 2014 on the sidelines of the 5th SAARC Business Leaders Conclave held at New Delhi. Both Ministers reaffirmed the commitment of their Governments to expeditiously establish normal trading relations and in this context Pakistan to provide Non-Discriminatory Market Access (NDMA) to India. In the meeting between Prime Ministers of India and Pakistan on 27th May 2014, it was stated that the two countries could move immediately towards full trade normalization on the basis of the September 2012 roadmap worked out between the Commerce Secretaries of both countries. Progress in trade normalization would depend on the decision taken by Pakistan with regard to granting MFN Status to India.